



Sureway

Payments
The Standard Gateway

GLOSSARY

The terms we use

The terms used across the Sureway Payments site and documentation, in plain language.



GLOSSARY

Terms used across the site and documentation

Industry terms are given with a plain-language meaning, so business and technical readers can work from the same page.

Term	Meaning
Acquiring bank (acquirer)	The bank that holds the merchant account and settles card payments to the merchant.
Attestation of Compliance (AoC)	The formal record of a PCI DSS assessment. Sureway's is shared on request.
Authorization	The issuer's decision to approve or decline a payment.
AVS	Address verification service: the issuer's check of the billing address against its records.
BIN	Bank identification number: the first digits of a card number, which identify the issuing bank.
BIN-level optimization	Formatting each request for the requirements of the card's issuing bank.
Card migration	Moving a merchant's stored cards from another provider into the Sureway vault.
Card-not-present (CNP)	A payment where the card is not physically presented, such as online or subscription billing.
CIT / MIT	Customer-initiated and merchant-initiated transactions. A subscription renewal is an MIT.
Connector	The code in a platform that talks to one gateway.
Credential on file (COF)	The card networks' framework for storing and reusing a card, with fields that tell the issuer how a stored card is being used.
CVV	The card verification value: the three- or four-digit code on the card.
Gateway	The service that receives a platform's payment requests and sends them for authorization.
Gateway format	The endpoint, field names, codes and behaviour of a gateway API.
Gateway list	The set of gateways a platform's merchants can choose from.
Issuer	The bank that issued the customer's card. It approves or declines each payment.

Term	Meaning
Merchant account	The account a merchant holds with an acquiring bank to accept card payments. Sureway works with the one a merchant already has.
NTID	Network transaction ID: the card network's reference for the original customer-initiated payment, carried on later merchant-initiated ones.
PAN	Primary account number: the long number on the card.
PCI DSS	The Payment Card Industry Data Security Standard, which governs how cardholder data is handled. v4.0.1 is the current version.
Rebill	A repeat charge on a stored card, such as a subscription renewal.
Sandbox	The test environment where a connector runs the certification scenarios.
Settlement	The transfer of funds from the acquiring bank to the merchant.
Soft decline / hard decline	A decline that may succeed on another try, versus one that is final.
Stored-credential fields	The fields that tell the issuer who initiated a charge, whether it is recurring, and which original payment it follows.
Token	A reference that stands in for a stored card. Your platform stores the token, not the card number.
Transaction ID	The identifier Sureway returns for each transaction. Refunds and voids reference it.
Void	Cancelling a transaction before the batch settles.

A term missing?

Write to [contact@\[domain-tbd\]](mailto:contact@[domain-tbd]) and we will add it.